UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO MINUTES OF PROCEEDINGS: DATE: JANUARY 26, 2001

BEFORE HONORABLE JAY A. GARCIA GREGORY

COURTROOM DEPUTY: Lily ALICEA

CASE NO.Civ 97-1683(JAG)

UNITED STATES OF AMERICA

Attorneys:

For Plaintiffs: ISABEL

MUNOZ

VS

ONE URBAN LOT #10181

For Defendant:

JOSE BLANCO

DAVID ROMAN

Case called for settlement conference. Motion for withdrawal of jewelry #76 is hereby granted. Attorney Blanco has made an offer of settlement which has been refused by the government.

Government indicates to the Court that the appraisal of the properties have been prepared.

Attorney Roman indicates that the has had difficulty in communicating with his clients and requests two additional weeks to make more efforts to reach his clients. Request is granted.

As to Mr. Blanco's client the government is requesting the totality of the appraised value which is \$56,000. He indicates that his client does not have the economic means to raise that amount of money.

AUSA will be filing a motion for summary judgment by Friday, March 2, 2001 and defendant will respond by Monday, April 2, 2001.

COURTROOM DEPUTY